

Internal Revenue Service

Department of the Treasury

District  
Director

APR 22 1982

31 Hopkins Plaza, Baltimore, MD 21201

▷ Stichting Women's World Banking  
Keizergracht 384  
Amsterdam, Netherlands

Person to Contact:  
R. Hutchins  
Telephone Number:  
(301) 962-4773  
Refer Reply to:  
EP/EO: 7204: RH

Date:  
MAR 15 1982

Accounting Period Ending:-  
December 31

Form 990 Required:  
Yes

Internal Revenue Code  
Section 501(c)(4)

Dear Applicant:

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from Federal income tax under the provisions of the Internal Revenue Code section indicated above.

Since you are exempt from United States income tax under Section 501(c)(4) of the Code, your income from sources within the United States is not subject to income tax and no withholding thereof is required unless you are liable for the tax imposed by Section 511. If a statement claiming exemption from withholding is filed as described in Section 1.1441-4(a)(2) of the Income Tax Regulations, tax is not required to be withheld from rents, if any, from sources within the United States, which are includable under Section 512 in computing your unrelated business taxable income for purposes of the tax under Section 511. Any income tax withheld from income other than rents may be released to you by the withholding agent if payment has not been made. However, if payment has been made, a return on the appropriate form must be filed to obtain a refund of the tax.

A copy of this letter in the possession of each corporation or organization from which your United States income is derived may be relied upon by the withholding agent as evidence that no withholding of income tax is required.

If your purposes, character, or method of operation change, please let us know so we can consider the effect of the change on your exempt status. Also, you should inform us of all changes in your name or address.