

FRIENDS OF WWB/USA, INC.**Statement of Activities**

Year ended December 31, 2011

OPERATING ACTIVITIES	Unrestricted	Temporarily restricted	Permanently restricted	Total	
				2011	2010
Revenue and support:					
Grants and contributions	\$ 929,329	1,576,148		2,505,477	1,209,552
In-kind contributions	7,000			7,000	43,116
Miscellaneous income	3,598			3,598	2,749
Net assets released from restrictions	1,455,572	(1,455,572)		-	-
Total revenue and support	2,395,499	120,576	-	2,516,075	1,255,417
Expenses and loss					
Program services:					
Grants and contributions to Stichting to Promote Women's World Banking	1,447,257			1,447,257	1,674,421
Program development and education	444,857			444,857	38,893
Total program services	1,892,114	-	-	1,892,114	1,713,314
General and administrative	28,103			28,103	13,894
Fund-raising	337,736			337,736	299,542
Loss on uncollectible grants receivable	96,940			96,940	
Total expenses	2,354,893	-	-	2,354,893	2,026,750
Increase (decrease) in net assets	40,606	120,576	-	161,182	(771,333)
Net assets at beginning of year	194,835	221,940	4,225	421,000	1,192,333
Net assets at end of year	\$ 235,441	342,516	4,225	582,182	421,000