



Women's World Banking

2019 Annual Report

40 Years of Building Financial Parity and Economic Resilience for Women



Introduction & Highlights

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Introduction & Highlights

Letter from the CEO and
Women's World Banking Accomplishments



Mary Ellen Iskenderian
President & CEO

For Women's World Banking, 2019 was a year of significant milestones, the most remarkable of which was the celebration of our 40th anniversary advancing women's financial inclusion. Yet even as we celebrated, we had to acknowledge that women around the world continue to face significant disparities in their access to financial services. As we moved into 2020, these differences became even more evident as the Covid-19 pandemic disproportionately affected women in many ways. It has highlighted women's lack of job security, savings, and insurance; it emphasized the barriers they face in accessing capital and healthcare; and it highlighted their vulnerability to increased gender violence. Women will continue to face the long-term consequences of this global crisis, with low-income women in emerging markets bearing the greatest burden.

This inequity has led us to redouble our efforts to make certain that women's needs are met and their voices heard as the world grapples with the economic impact of the pandemic. We are expanding access to microinsurance to build women's resilience and working closely with several governments to ensure that their Covid-19 response payments get into the hands of the people that need them most. Millions of bank accounts have been opened in the last few months to facilitate government-to-person (G2P) benefits payments and we are working to

encourage women's awareness and usage of these accounts so that they remain included in the formal financial system post-crisis. We are also increasing our engagement with the 51 banks, insurance companies, and microfinance institutions in our global network to help them stay focused on delivering the support that their women clients need.

Much of the work we began in 2019 has enabled us to respond effectively to the pandemic's unique challenges. To name just a few examples: We launched our Leadership and Diversity for Regulators program, which has allowed us to build a global community of regulators committed to women's financial inclusion as a driver of their nations' resilience. Our continued ground-breaking work with Bank of Baroda, India's second largest bank, paid significant dividends as the Bank pivoted to crisis response and deepened its commitment to its low-income women customers through a strengthened agent banking network. And through our first-ever Fintech Challenge, in partnership with the Monetary Authority of Singapore, we shined a light on innovative companies and digital business models that will be critical to the delivery of financial services in the post-Covid world. All of this work was made possible through our collaboration with an extraordinary group of partners and funders; we are deeply grateful for their continued support, which has given us the flexibility to adapt to the changes around us.

We are proud of all the accomplishments presented in the 2019 Annual Report that follows. But today's global crisis has made it clear that much remains to be done to realize our founders' vision of ensuring that women have access to finance as an essential tool for them to be equal partners, not just in recovery, but in building back a more equal world.

Mary Ellen Iskenderian
President and CEO
[@meiskenderian](#)

1 Billion

One billion women around the world do not have access to financial services. Women's World Banking is striving to change that.

40 Years

For the past 40 years, Women's World Banking has been powering economies by investing in women globally.



Common barriers to women's financial inclusion exist around the world. Our priority markets of India, Bangladesh, Indonesia, Egypt, Mexico, and Nigeria reflect the work needed to empower women in each one.



During 2019, Women's World Banking added
16 new and diverse partners to our Network.



Across 32 countries, 47 financial
partner institutions use our market
insight, product design expertise,
and leadership training.



In 2019, our partner institutions
served 93 million women and our
Network members reached 64
million women.

\$50M

\$50 million USD are under management of Women's World Banking Asset Management.*

*In April 2020, Women's World Banking raised an additional \$75 million in a second fund.

82%

82% of executive participants from our global leadership programs credit the program for progress made on strategic business initiatives.

Our fund reaches seven million plus clients, of which 63% are female.

63%

By 2027, Women's World Banking aims to reach 100 million women.



1

Influencing for Action

Growing Our Influence Through
Action-Oriented Thought Leadership

On April 4, 2019, Women's World Banking celebrated its 40th anniversary by holding a benefit event in New York to honor our past successes and strengthen relationships with funders and individual supporters. With almost 200 attendees, the night honored important achievements – from our leadership and diversity programs to our research and insights from our work in more than 30 countries. The event served as a powerful reminder of how far we have come and our continued growth.



MFWW Flagship Event and Fintech Challenge

Our annual *Making Finance Work for Women* (MFWW) Summit took place in Singapore on October 22–23, 2019. The event showcased Women's World Banking's experience in the financial inclusion sector and aimed to drive actions that accelerate opportunities for low-income women around the world. The MFWW Summit had over 350 attendees, 74 speakers, 50 Network members, and 60 countries represented. #MFWW2019 was trending on Twitter in Singapore and Summit-related content was viewed over 37,000 times.



Fintech Innovation Challenge

At the MFWW Summit, we launched our inaugural Fintech Innovation Challenge to support Fintechs that are developing solutions to help low-income women build economic security and prosperity. Our finalists, Pula and Aflore, presented their work to a panel of industry expert judges. The two winners advanced as finalists to the Monetary Authority of Singapore's Global Fintech Hackcelerator Demo Day, part of the Singapore Fintech Festival, where Pula was one of the overall winners.

80+

Eighty plus applicants from 34 markets

61%

61% of entrants had women as cofounders and/or on the management team

Events and Speaking Engagements

In 2019, we hosted over 20 events across the globe. From India to Nigeria to Mexico, we convened experts at panel discussions, workshops, round-tables, and webinars, in addition to our 40th Anniversary celebrations and our flagship *Making Finance Work for Women* Summit. Our team of experts also spoke at 40 conferences and events, including Money20/20, where our CEO and President discussed how to close the gender gap through financial inclusion, as well as two Alliance for Financial Inclusion (AFI) conferences, which allowed us to advocate for women's financial inclusion.

Communications and Marketing

With work spanning 32 countries, Women's World Banking has been featured in global publications such as The Economist, Fortune, and Forbes along with top-tier media outlets like CNN and CNBC. In 2019, our CEO Mary Ellen Iskenderian was interviewed by Forbes on the future of impact investing. Our research team and our Advisory Council Members are often published within the regional publications where we work like Indonesia's The Jakarta Post. Our social network and outreach includes more than 72,000 followers from researchers and FSPs to thought leaders focused on financial inclusion and women's economic empowerment.



2019 Women's World Banking Analytics

8,550

With 8,550 views, our paper, *Acquisition and Engagement Strategies to Reach Women with Digital Financial Services*, was our most viewed and impactful content.

> 500,000

More than half a million unique visitors to our site in 2019.

> 10,000

More than 10,000 downloads of our blog content.

> 4,000

More than 4,000 new people signed up for our newsletter, taking us to a total of 17K+ subscribers.

> 120,000

More than 120,000 people viewed our gender assessment methodology, which measures an institution's current state with regard to internal gender diversity and external client outreach.

Breaking Barriers

Our podcast series, *Breaking Barriers: Women Changemakers in Financial Inclusion*, has been downloaded by audiences spanning the globe. Our most popular episode is Unlocking Potential & Closing the Gender Gap featuring Dr. Monique Nsanzabaganwa (Episode 3).

Forbes 2019

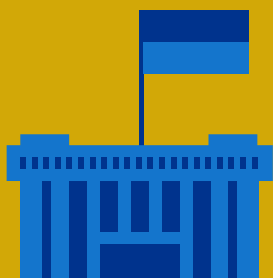
Forbes

*Mary Ellen Iskenderian, CEO of
Women's World Banking, On The
Future of Impact Investing*

A profile of Mary Ellen's career progression, this article also shares how Women's World Banking has grown over the past decade and highlights challenges faced within the impact investing space. "We are very proud of being one of the first gender lens investors, but I'm actually hoping that that asset classification of 'gender lens investor' starts to fall away, and that all impact investors will begin to recognize that with a heightened sense of 'Are you serving women?,' you are going to have greater impact."

Policy

With continued support from our partners, Women's World Banking helped strengthen and advance financial inclusion within our six priority countries throughout 2019. Within Indonesia, we did so by improving the functionality of the Secretariat office and ensuring a gender lens perspective. Working with EFINA, Women's World Banking won the bid to work with the Central Bank of Nigeria to review and enhance the CBN's Framework for Financial Inclusion of Women.










Research

In 2019, Women’s World Banking published three in-depth research reports on social commerce entrepreneurs, unlocking credit for women-owned enterprises in South East Asia, and the important of Government-to-person (G2P) transfer payments to power women’s financial inclusion.

Social Commerce Entrepreneurs Research

Women’s World Banking saw substantial promise in online business to increase women’s business growth and access to formal financial services, including digital payments and credit in India and Indonesia. However, the team also wondered how women would overcome well-documented barriers to digital inclusion, where gender gaps in smartphone ownership of 58 and 21 percentage points persist in India and Indonesia. With support from Standard Chartered and DFAT, the organization took stock of current trends and looked toward future opportunities.

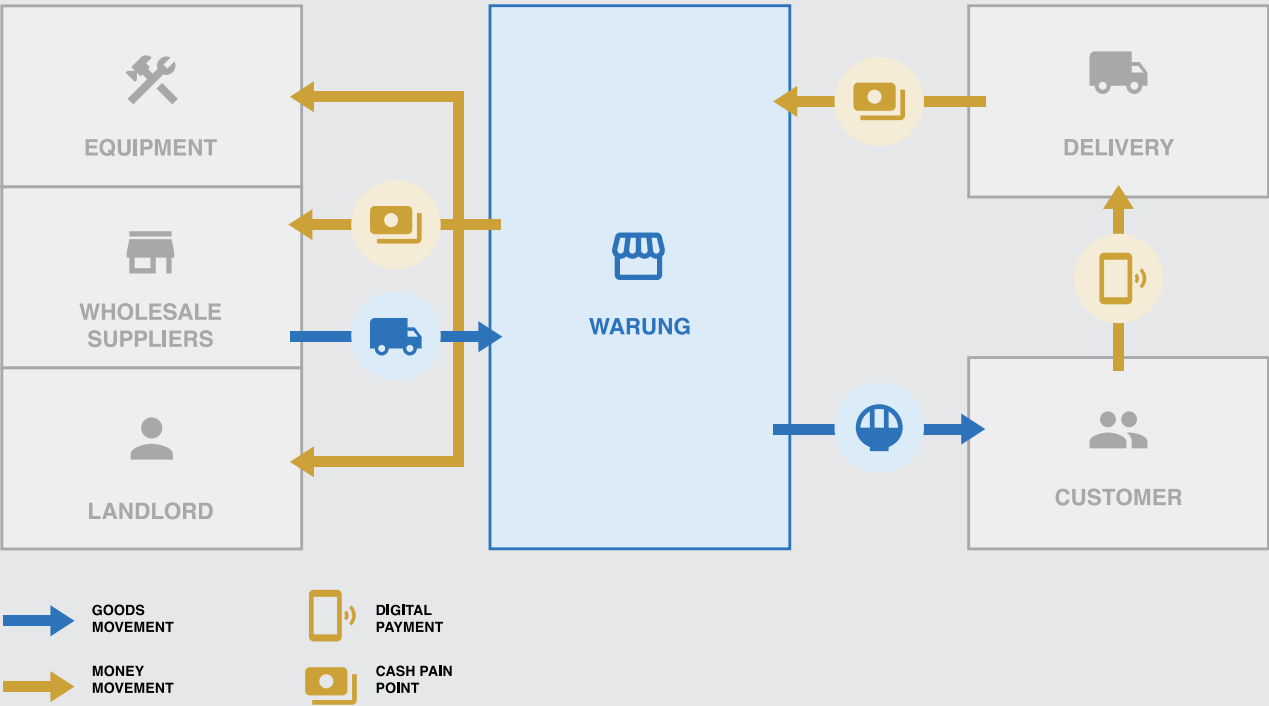
Overview of Key Segments of Entrepreneurs

	WhatsApp	Social Media	E-Commerce	Digital Payments
Percent of sample India	 34%	 13%	 19%	 34%
Percent of sample Indonesia	 21%	 63%	 15%	N/A
Online platforms	WhatsApp	Facebook Instagram WhatsApp	Marketplaces to buy supplies Marketplaces and delivery apps to sell products	None
Payment methods	UPI and mobile wallets Electronic money and bank transfer Cash			
Ownership of business	Women-owned	Women-owned	Women-owned Jointly owned	Jointly owned
Growth orientation	Medium	High	High Medium	Low

Unlocking Credit for Women-Owned Enterprises in Southeast Asia through Value Chain Digitization

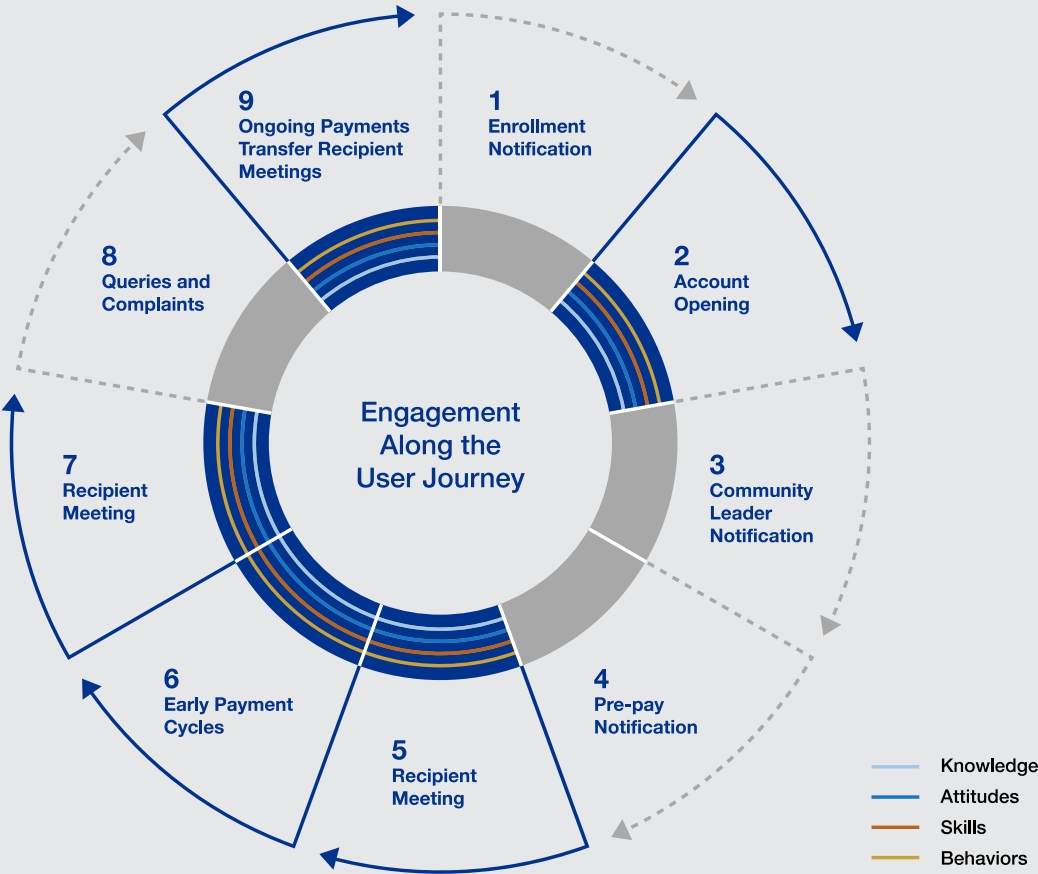
With support from the Bill & Melinda Gates Foundation, Women’s World Banking conducted a study on women-owned enterprises in Southeast Asia focusing on the digitization of value chains. The report found that advances in mobile internet and smartphone penetration, new digital payment platforms, and evolving financial regulation in Southeast Asia create a favorable market to digitize value chains, which facilitates new forms of supply chain finance and unlocks credit for women-owned MSMEs.

Warung Food Services Value Chain in Indonesia



Capacity Building for Government-to-Person Payments: A Path to Women’s Economic Empowerment

If capacity building is required for women G2P recipients, programs must be effective, but also have financial and operational efficiency to reach any magnitude of scale. Programs must also take into account the context of multiple stakeholders, policy priorities, and factors such as geography, connectivity, and financial sector development. This report introduces a set of principles to support stakeholders to meet these important goals.



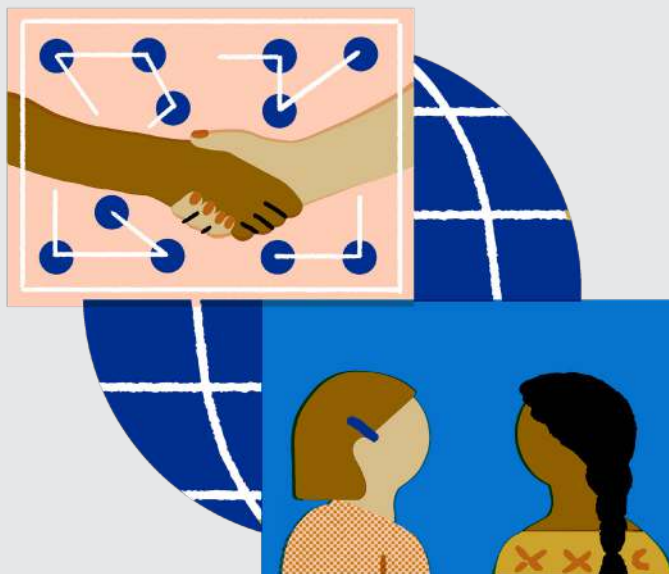
2

Gender Lens Investing

Putting Our Money Where Our Mission Is

Women's World Banking Capital Partners' USD \$50 million private equity is now fully invested with ten portfolio companies in eight countries.* The 27 investors in the Fund represent a mix of development finance institutions, private pension funds, inclusive finance investment vehicles, and individual investors. Investee institutions are outperforming peer groups in their respective markets on gender measures, such as percentage of women clients, female board members, female managers, and female staff. The Women's World Banking Asset Management (WAM) team has been a particularly effective advocate for gender performance in those portfolio companies where it has Board representation.

*In April 2020, Women's World Banking raised an additional \$75 million in a second fund.



On average, the portfolio companies are serving 1.6 times the number of clients and 1.7 times the number of women clients since the Fund first invested in them.

The number of women reached by portfolio companies increased by 72% since first being invested in by the Fund.

72%

95%

Average loan size gaps between men and women have narrowed with women's average loan sizes reaching 82% in comparison to 95% of men's average micro- and SME-loan sizes.

29%

On average women's share of portfolio companies SME lending increased from 23% to 29%.

Women's World Banking Capital Partners Fund is achieving above average returns compared to similar vintage emerging markets impact investing funds.



WWB Asset Management

Led by our President and CEO along with CJ Juhasz, our Chief Investment Officer, WWB Asset Management (WAM) increases the impact of the Women's World Banking Capital Partners Fund by evaluating the companies it invests in for their gender diversity, outreach to women borrowers, and progress on gender action plans through our highly popular Gender Assessment Methodology. The assessment culminates in a free, high-level report that includes an overall gender diversity result and initial recommendations for improvement.

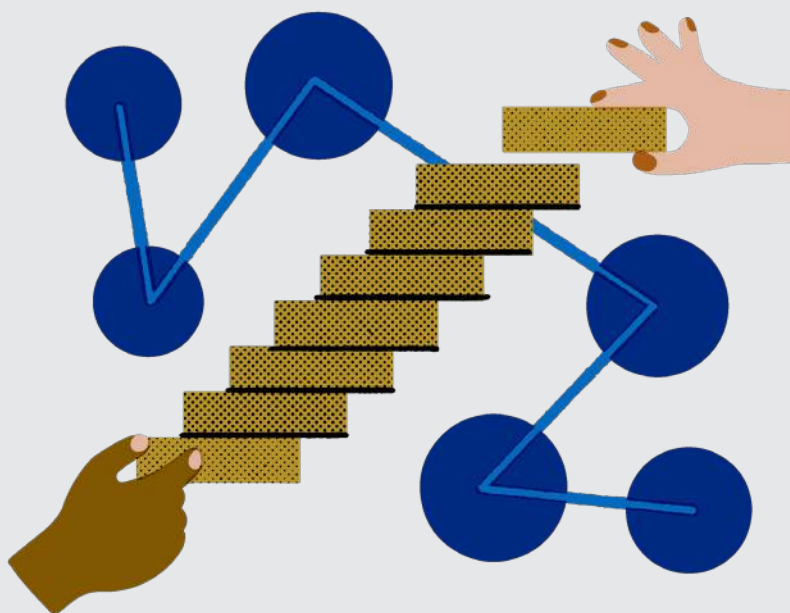
3

Partners in Change

Global Champions for Women's
Financial Inclusion

Network Expansion

During 2019, Women's World Banking added 16 new and diverse partners to our Network. We focused on expanding in Egypt, Nigeria, and Zambia thanks to funding from the German Development Cooperation (GIZ). The Visa Foundation also provided generous funding for expanding the Network globally.



Network Member Day Singapore

Before the 2019 Network Member Day in Singapore, the team surveyed the Network to understand each institution's most important challenge to better serve the women's market. It plans to expand on compact solutions, such as design workshops and an online gender assessment, to new potential Network members.

She Counts Singapore Workshop

Building on our solid 2018 platform, Women's World Banking expanded the number of organizations in the She Counts community and broadened its efforts to focus on effective practices in product bundling that drive savings. The thesis is that bundled solutions designed for women drive savings because customers, especially women, need a suite of financial services, which if effectively bundled, actually adds to the use case for savings and improves the value proposition of the entire offering.



Solutions for Women Customers (Advisory Services)

In 2019, Women's World Banking engaged with ten partners in seven countries on 13 active solutions and research projects, directly reaching 366,000 female clients. We launched pilots for seven solutions from Egypt to Nigeria successfully embedding our women-centered design methodology to effectively serve both our women customer and the FSPs we work with.

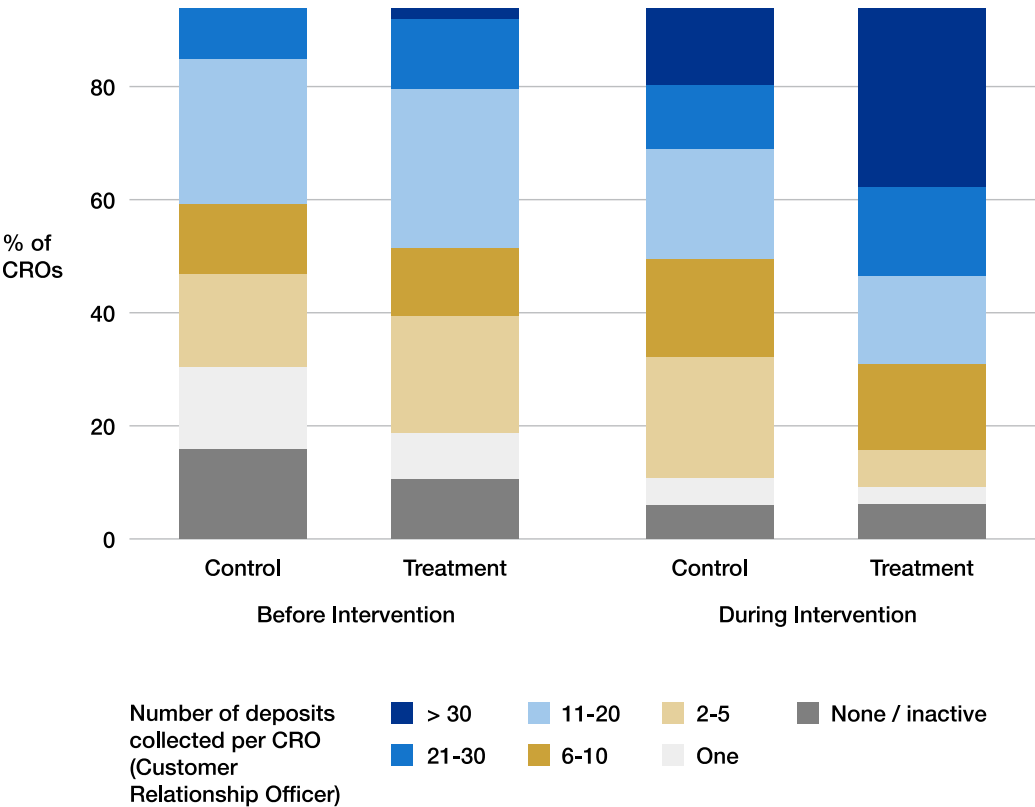


India

Driving Engagement with Savings Among Low-Income Women with Ujjivan Small Finance Bank

When the Reserve Bank of India initiated a new special category of banks to support financial inclusion in 2015, Ujjivan saw an opportunity to transition from a microfinance institution to a Small Finance Bank. Working with Women’s World Banking, Ujjivan mobilized high volume deposits that could enable a lower cost to capital and offer more advanced banking products to become a universal banking solution for its 4 million customer base.

Ujjivan Savings solution was successful in **reducing Customer Relationship Officer (CRO) inactivity** and **improving CRO deposit “productivity.”**



Driving Recurring Savings Behavior Among Low-Income Women with Bank of Baroda

Women's World Banking is working with Bank of Baroda (BoB), India's second largest public sector bank (PSB), to design a savings solution that is scalable and replicable across multiple geographies. Women own over half of the bank's Prime Minister's Jan Dhan Yojana (PMJDY) accounts. However, they transact 44% less than men do, and their deposits are 35% lower. Solutions aim to support women to increase their balances, actively use their accounts, and to support BoB to eventually cross-sell other products, such as reoccurring deposits and insurance.

17 Branches

2019

101 Branches

2020

Launched in November 2019 across 17 branches in three target cities of Delhi, Mumbai, and Chennai.

A 20-person call center was set up to support customers in locating their nearest business correspondent (BC) or BC point.

Branch champions were appointed at 17 branches to support customers and 53 BCs were trained to pitch the small savings initiative in the communities.

Based on feedback, the bank then extended to a total of 101 branches in 2020.

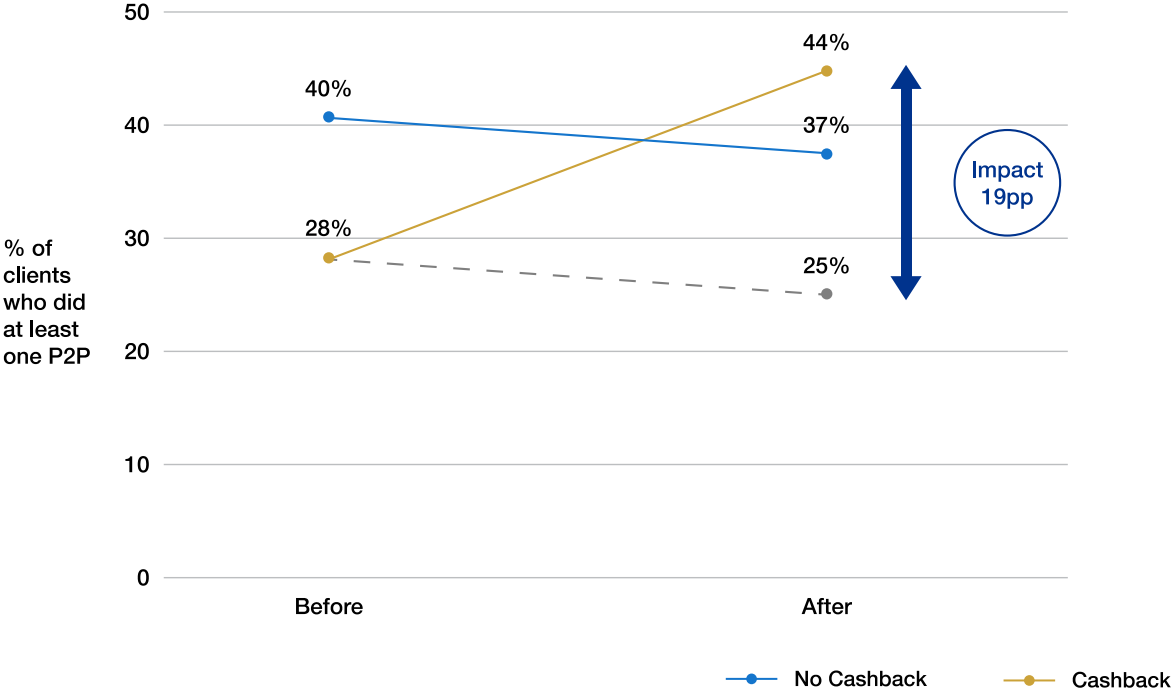
Bangladesh

Increasing Usage of Mobile Financial Services (MFS) by Low-Income Women with Dutch Bangla Bank in Bangladesh

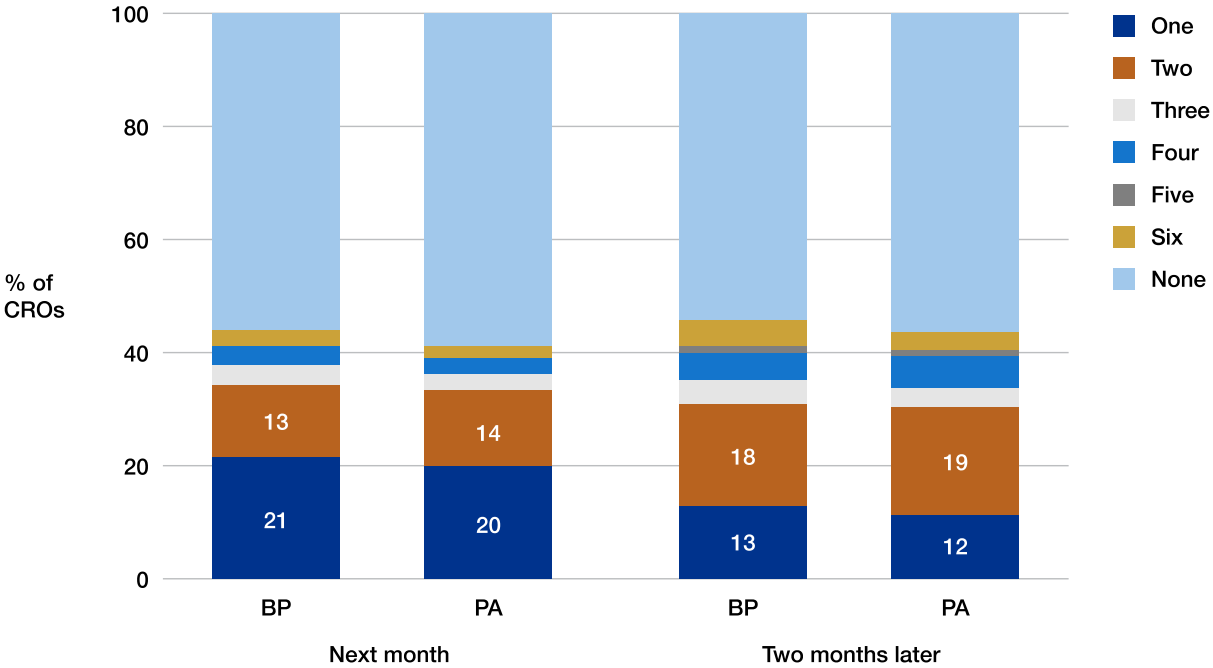
There is a large gap in access to financial services for women in Bangladesh. Only 34% of adults and 29% of women use formal financial services. Women's World Banking is working with Dutch Bangla Bank (DBBL) to rollout a solution that will bring the most value to low-income salaried women, DBBL, and the mobile financial services (MFS) market in general.

At DBBL, learning-by-doing capacity building approach **increased likelihood of women doing a transaction by 76%.**

P2P Usage One Month After Cash Back



Number of Transactions



Egypt

Expanding Quality Financial Products and Services for Women Entrepreneurs with Lead Foundation

As a long-standing network member with 18 branches in and around the Greater Cairo area, Lead Foundation (Lead) had goals to deepen the financial inclusion of underserved low-income women in Egypt by designing a strategy for the expansion of their branches and building their digital operations, as well as designing an enhanced women-centered credit solution. With the support of Women's World Banking research, by the end of 2019, five additional branches opened disbursing individual and group loans.

Nigeria

Increasing Access to Credit for Women Entrepreneurs Through FinTech with OneFi (Carbon)

Women's World Banking is working with OneFi, a credit and payments platform in Nigeria with a mission to advance access to finance to the unbanked and under-banked in the country, along with Unilever (through its Shakti program) to increase women's access to credit. Using a mobile app called Carbon, OneFi currently offers digital lending services to consumers and has extended these credit offerings to MSMEs.

Nigeria's informal economy is largely cash-based, accounting for roughly **60% of the entire economy, approximately \$240 billion.**



Caregiver Health Microinsurance Replication

In the last 10 years, Women's World Banking has worked directly with financial institutions to help them develop and deliver Caregiver, a health insurance solution that is simple, affordable, and relevant for the needs of low-income clients, especially women. Thanks to funding from the Swiss Re Foundation, Women's World Banking has begun exploring a social venture in which the Caregiver product would be scaled more systematically. Women's World Banking is scheduled to launch three Caregiver replications in 2020.





Responding to Covid-19

Deepened Interactions with the Network

The impact of the Covid-19 outbreak on the global economy is not yet fully realized, as government responses to curtail the spread of the virus feed into the global economy. Based on past global health crises, we do know that low-income women are among those most adversely affected by economic shocks, whatever their cause. We reached out to financial services providers to gauge their initial reactions to the pandemic.

4

Leadership & Diversity

Investing in Women as Leaders



Leadership and Diversity Programs

Our Leadership and Diversity programs support and guide institutions to create inclusive workplaces that attract and retain diverse talent. The programs also strive to develop innovative financial products and services that meet the needs of low-income women.

Leadership and Diversity Program for Regulators

Recognizing the role of financial regulators in driving significant progress in women's financial inclusion, Women's World Banking, in partnership with the Alliance for Financial Inclusion (AFI), with funding from Visa Foundation, introduced the brand new Leadership and Diversity Program for Regulators for senior officials from central banks and other regulatory agencies in emerging markets. This program equips participants with technical and strategic expertise to create policy and leadership skills to affect change and build the pipeline of women leaders. Most importantly, senior officials apply these skills in real-time; each participant must identify and develop a policy initiative related to advancing women's financial inclusion in their home country as part of the program.

2019 Timeline



January

Program commenced with a series of virtual sessions.



May

Participants attended a week-long, intensive in-person session at University of Oxford's Saïd Business School's campus.

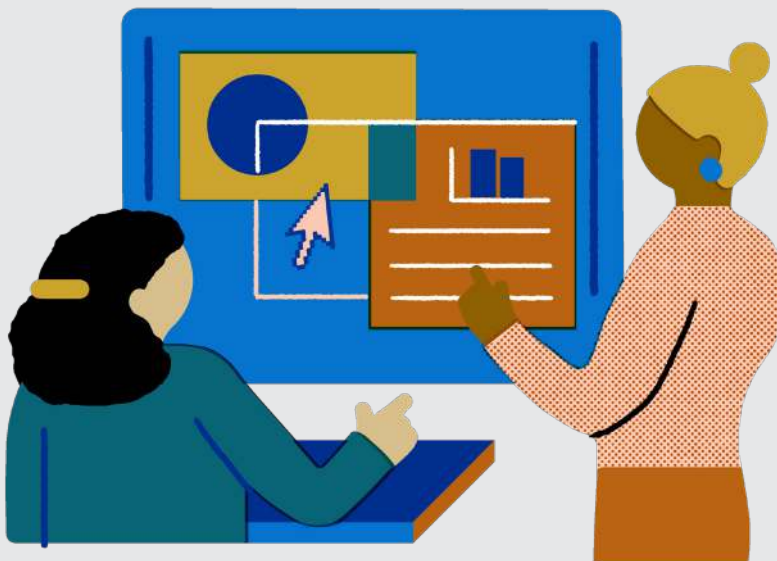


September

Participants presented their assignment, a presentation on the progress of the policy initiative they have committed to implement ("capstone project").

Leadership and Diversity for Innovation Program

With support from Credit Suisse Foundation, Women's World Banking continued to deliver and improve the Leadership and Diversity for Innovation Program (LDIP) in 2019. LDIP is a one-year leadership development program that equips senior executives in emerging markets with the skills to successfully serve low-income women and advance women leaders within their institutions.



The program includes virtual learning and a weeklong in-person workshop in New York taught by Women's World Banking and the Wharton School of Business of the University of Pennsylvania.



The in-person component of the program took place from September 23-27, 2019 at the Credit Suisse offices in New York. There were 42 participants, representing 24 institutions, from 15 countries and most were from either banks or non-bank financial institutions.

89%

After attending our programs, 89% of executives shifted their perspective on the value of investing in women as leaders. Overall, 86% of women leaders reported positive change in the scope of their responsibilities.

Women in Leadership for Wing in Cambodia

From October 16-19, 2019, Women's World Banking delivered its third leadership program in Southeast Asia with support from the Australian Department of Foreign Affairs and Trade (DFAT). The four-day program delivered at Wing (Cambodia) Limited Specialized Bank consisted of 24 high potential women leaders and aimed to equip them with the tools to develop their leadership vision.

Wins from the Leadership Program

68%

of participants reported having a “completely” or “mostly” clear personal leadership vision after the program.

79%

gained new knowledge as a result of this learning experience.

75%

agreed that the learning experience will contribute to their team or organization's performance.

62%

reported feeling strongly confident that they can implement their development plan.

70%

reported having a better understanding of the qualities that effective leaders demonstrate.

5

Financials & Governance

At Women's World Banking we value our core funding partners, in part, because they make our operations possible. But, equally, we value them as allies working toward increased gender equality and women's financial inclusion. We're proud of our partnership with these leaders in the development community and are grateful for their strategic insight and continued financial support.

Women's World Banking, Inc. and Subsidiaries

Consolidated Statement of Financial Position

December 31, 2019

(With comparative amounts as of December 31, 2018)

Assets		2019	2018
Cash and cash equivalents	\$	15,715,804	18,082,160
Restricted cash		1,459,504	1,459,504
Grants and contributions receivable, net		351,930	668,194
Investments		19,326,546	16,827,193
Accounts receivable and other assets		681,308	712,493
Furniture, equipment, and leasehold improvements, net		473,374	598,523
Total Assets	\$	<u>38,008,466</u>	<u>\$ 38,348,067</u>
Liabilities and Net Assets			
Liabilities:			
Accounts payable and accrued expenses	\$	657,557	961,131
Deferred revenue		90,241	43,550
Deferred rent credit		405,298	358,908
Deferred liability WWBCP LP distribution subject to clawback		1,458,504	1,458,504
Total liabilities		<u>2,611,600</u>	<u>2,822,093</u>
Commitments			
Net Assets:			
Without donor restrictions		8,490,084	9,146,450
With donor restrictions		26,906,782	26,379,524
Total net assets		<u>35,396,866</u>	<u>35,525,974</u>
Total liabilities and net assets	\$	<u>38,008,466</u>	<u>\$ 38,348,067</u>

Women's World Banking, Inc. and Subsidiaries

Consolidated Statement of Activities

Year ended December 31, 2019

(With comparative totals for the year ended December 31, 2018)

	Without donor restrictions	With donor restrictions	Total 2019	Total 2018
Operating activities				
Revenue and support:				
Grants and contributions	\$ 774,104	9,536,906	10,311,010	14,017,274
In-kind contributions	907,249	—	907,249	452,400
Investment (loss), net of fees	(56)	3,188,555	3,188,499	(817,128)
Foreign currency translation gain	851	3,571	4,422	967
Fee for services	747,665	—	747,665	1,184,930
Other income	417,632	26,010	443,642	260,390
Net assets released from restrictions	12,227,784	(12,227,784)	—	—
Total revenue and support	15,075,229	527,258	15,602,487	15,098,833
Expenses				
Program Services:				
WWB Programs	10,511,976	—	10,511,976	10,900,370
WWB Asset Management LLC	706,179	—	706,179	620,5800
WWB Investments LLC	4,729	—	4,729	4,696
WWB Investments II LLC	4,167	—	4,167	—
Total program services	11,227,051	—	11,227,051	11,525,646
General and administrative	2,091,804	—	2,091,804	1,580,291
Fund-raising	2,412,740	—	2,412,740	2,007,146
Total Expenses	15,731,595	—	15,731,595	15,113,083
(Decrease) increase in net assets	(656,366)	527,258	(129,108)	(14,250)
Net assets at beginning of year	9,146,450	26,379,524	35,525,974	35,540,224
Net assets at end of year	\$ 8,490,094	26,906,782	35,396,866	35,525,974

Governance & Advisory

Women’s World Banking, Inc. Board of Directors

Women’s World Banking is governed by a Board of Directors that has fiduciary responsibility over the organization, charged with approving our policies, strategies, and annual budgets. Each board member is a recognized leader in banking, finance, business, law, academia or women’s economic participation. This powerful combination of leaders from a variety of disciplines enhances the organization and ensures that the work of Women’s World Banking is both relevant and grounded in the lives of the women we serve.

Officers

Connie Collingsworth
Co-Chair
Muna Sukhtian
Co-Chair
J. Thomas Jones
Secretary of the
Corporation
Carlos Hornillos-Dalisme
Treasurer of the
Corporation

Board Members

Ela Bhatt (Honorary)
Ineke Bussemaker
Patsy Doerr
Emer Dooley
Dr. Martin Ihrig
Anjali Kumar
Janet Truncale
Dr. Michael Useem
Aniqa Sandhu
Michaela Walsh (Honorary)

Thank you to Uzoma Dozie and Samit Ghosh, whose Board service concluded in 2019.

Southeast Asia Advisory Council

The Southeast Asia Advisory Council works toward the common goal of advancing women’s financial inclusion throughout the region. Its formation in 2018 was made possible with funding from the Department of Foreign Affairs and Trade of Australia (DFAT).

Members

H.E. Sri Mulyani Indrawati
Minister of Finance of Indonesia,
Southeast Asia Advisory Council’s Honorary Chair
Mr. Taimur Baig
Managing Director and Chief Economist DBS Bank, Singapore

Her Excellency Serey Chea

Director General, National Bank of Cambodia

Mr. Jojo Malolos

CEO, JG Digital Equity Ventures, Cambodia

Ms. Ibu Nurhaida

Vice Chairman, Otoritas Jasa Keuangan (OJK), Indonesia

Ms. Cherie Nursalim

Vice Chairman, GITI Group, Indonesia

Ms. Lotte Schou-Zibell

Regional Director, Asian Development Bank, Philippines

Ms. Heidi Toribio

Global Head, Banks and Broker Dealers,

Standard Chartered Bank, Singapore

Dr. Jaime Aristotle Alip

Founder and Chairman, CARD Bank, Philippines

Ms. Shuyin Tang

Partner, Patamar Capital, Vietnam

Stichting To Promote Women's World Banking Board of Directors

Women's World Banking is a Dutch-registered Stichting, or charity organization. Women's World Banking is governed by a Board of Directors, all of whom are long-standing champions of Women's World Banking and are recognized leaders in law, business, and finance. This Board is responsible for overseeing the activities of SWWB in its capacity as an international organization supporting Women's World Banking, Inc.'s programs and activities.

Members

Sylvia Fung Chin

Chair

Elizabeth Munson

Secretary

Tom Jones

Treasurer

Our Supporters

Core Funders



Australian Government
Department of Foreign Affairs and Trade

Supporters

20M+

Visa Foundation

\$500K–\$19.9M

Australian Government Department of
Foreign Affairs and Trade
Argidius Foundation
Bill & Melinda Gates Foundation
Credit Suisse Foundation

MetLife Foundation
Michael & Susan Dell Foundation
Swiss Re Foundation
William and Flora Hewlett Foundation

\$100k–\$499.9k

Caterpillar Foundation
Convergence
Government of Luxembourg
ExxonMobil Foundation
German Development Cooperation

The Mastercard Center for Inclusive Growth
Standard Chartered Bank
Swiss Capacity Building Facility
Unilever

\$25k–\$99.9

Boston Consulting Group
Citi Inclusive Finance
Novi
#SheMeansBusiness
Data2X

Oliver Wyman
Oriente
Vodafone Americas Foundation
WhatsApp, Inc.
White & Case LLP

\$25k and below

Angela Sun	Marissa C Wesley
Antonio Castro and Yashmin Fernandes	Martin Ihrig
Beth Roberts and Natan Vaisman	Maureen McNally
Bill Bohnett	Maureen O’Toole
The Campbell Family Foundation	Michael Hickey
CDC Group Plc	Michael Useem
Christine and Surjit Chana	Michaela Walsh
Clarke Leaverton	Muna Sukhtian
Cloudera Foundation	Nancy Barry
Connie Collingsworth	Robert Annibale
Elizabeth Munson	Robert von Stade
Emer Dooley	Paulson Charitable Foundation
European Investment Bank	Samit Ghosh
Ineke Bussemaker	Sasakawa Peace Foundation
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Lord Abbett	Westpac
Nielsen Foundation	The World Bank
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Baker & McKenzie	Microsoft
Beth Roberts	The Points Guy
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