



Women's World Banking



2023 Impact Report



Letter from our CEO



In 2018, Women's World Banking embarked on an ambitious ten-year strategy to elevate our organization's scale and impact. Reflecting on our progress to date, it's clear that the strategic adjustments we've made to our business model, such as establishing robust local teams in priority markets and broadening our advocacy efforts, have yielded remarkably positive outcomes. Our objective was to reach 30 million women through global initiatives by 2023. I am thrilled to share that we have not only achieved this goal, but surpassed it, reaching more than 38 million women through impactful financial products, services, and policies fostering their financial inclusion.

Deepening our local presence, we forged powerful partnerships in India and Southeast Asia, where our collaboration with banks and fintechs continues to deliver meaningful financial solutions at scale, driving sector-level change. Our network expanded to include 74 financial services providers across 34 countries, collectively serving more than 185 million women. Additionally, we made a new investment in 2023 through our second gender lens investment fund, increasing our total portfolio to 21 inclusive financial services providers. Importantly, our collection and analysis of the companies' gender-disaggregated data reveal persuasive positive correlations between gender diversity and financial outcomes.

We also achieved impressive policy "wins" by engaging with both local and global policymakers and regulators in our priority regions and through our presence at the G20. We ensured that women's financial inclusion remained at the center of the global agenda, starting with Indonesia's G20 Presidency in 2022 and continuing with India's Presidency in 2023. We're now in conversations with Brazilian and South African officials for their respective 2024 and 2025 presidencies to maintain the momentum. The Leadership and Diversity Program for Regulators (LDR) is flourishing, pairing senior officials with high-potential women from policy and regulatory institutions in the Global South. To date, the LDR program has worked with 276 policymakers to advance women's leadership and implement impactful policies that enable women's financial inclusion and economic empowerment.

Our thought leadership and convening power have expanded, as well. During the current strategy period, Women's World Banking's publications have been downloaded more than 14,000 times, and we have held 139 convenings attended by over 8,000 participants. Initiatives such as the *Making Finance Work for Women* Summit and Fintech Innovation Challenge brought partners together throughout 2023 under the common goal of economically empowering women worldwide.

Moreover, we're increasingly receiving global media coverage from outlets such as *The American Banker*, *The Banker*, *Workweek*, and *Devex*. Our local teams have also been featured in from regional publications like *Business Day* (Nigeria) and *The Economic Times* (India). This coverage ensures that the importance and urgency of low-income women's financial needs remain front and center for decision-makers and stakeholders.

Looking ahead, I am excited about our upcoming initiatives focused on expanding productive credit to women-led businesses, driving inclusive policies and strategies for displaced women, and exploring climate adaptation and resilience solutions that meet women's needs. We will build on many of the initiatives referenced in the report, including the expansion of women agents as a trusted delivery channel for low-income women and leveraging e-commerce platforms for greater inclusion.

While there has been much to celebrate in 2023, there is still much work to be done. Women and girls are among the most vulnerable to the multitude of shocks facing the global economy as well as the ongoing challenges brought on by climate change. Bringing them into the formal

financial system enhances their resilience and expands their opportunities to become full economic citizens. I am proud of the team at Women's World Banking and grateful for the commitment from all our stakeholders to create lasting change for women worldwide. I'm confident that with continued support, we will continue to meet and exceed our goals to foster a global economy where women prosper.

With gratitude,

Mary Ellen Iskenderian
President & CEO, Women's World Banking



Australia is pleased to be a long-standing supporter of Women's World Banking, as a unique organization with a singular focus on financial inclusion for the empowerment of low-income women. Using women-centered design, Women's World Banking has a deep influence on service providers to take concrete actions to include women in their strategies and financial solutions. Women's World Banking's global leadership and engagement on women's financial inclusion with influential policymakers also sets them apart.

Stephanie Copus Campbell, Australian Ambassador for Gender Equality



The Ministry of Women's Empowerment and Child Protection (MoWECP) of the Republic of Indonesia, together with Women's World Banking, initiated the Women's Digital Financial Inclusion Coalition in Indonesia in 2022 with the main objective of bringing together all relevant stakeholders to advance women's financial inclusion. Within two years, Coalition members have made stronger women's financial inclusion commitments from all members and is now transforming into a true Women's Digital Advocacy Hub. It has successfully become a multi-stakeholder collaboration platform involving the government, financial service providers, civil society organizations, and other development partners. This multi-stakeholder platform has driven substantial discussion to break down sectoral boundaries and unite many parties to advance women's financial inclusion, both collectively and independently.

Ibu Lenny N. Rosalin, former Deputy Minister, MoWECP



FCMB's commitment to financial inclusion and Women's World Banking's expertise in gender-sensitive financial services have created a winning combination, driving economic stability, resilience, and unlocked potential for thousands of low-income women and individuals through vital financial services and resources. We look forward to continued collaboration, innovation, and expanding our impact to create a more inclusive and prosperous Nigeria for all.

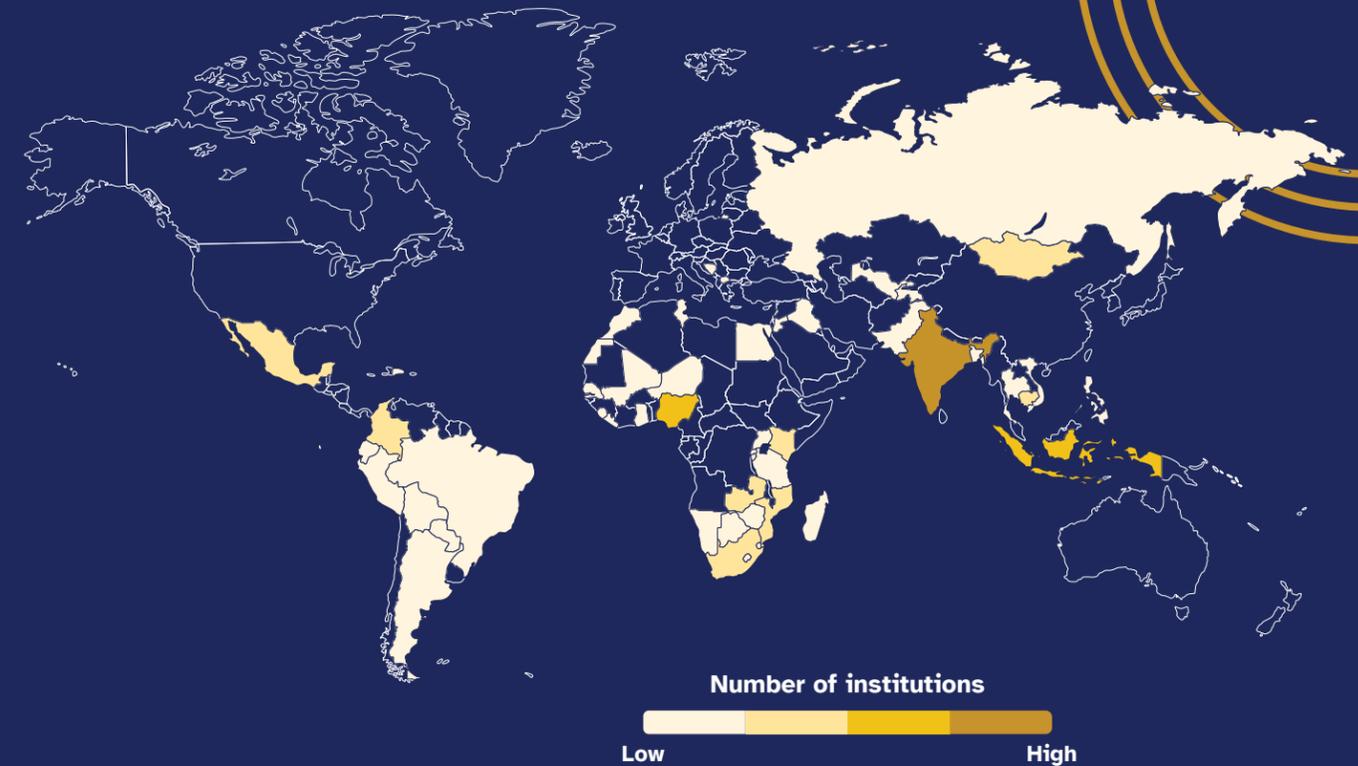
Adetunji Lamidi, Divisional Head, Personal Banking & MD, FCMB Microfinance Limited

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Our unparalleled model for impact

Women around the world lack the capabilities and confidence to reap the benefits of financial services. Many financial services providers (FSPs) fail to effectively engage with women, particularly those from low-income backgrounds, as they do not view them as a viable market segment. Further, barriers such as the lack of internet connectivity and inclusive ID systems, prevent women from full economic participation. That's why nearly 1 billion women remain underserved by financial systems and unable to access the economic resources that would allow their families and communities to thrive. Enter Women's World Banking, a global nonprofit dedicated to serving the women excluded from the formal financial system. As a nonprofit, we partner with financial institutions and policymakers to design and develop solutions and programs that facilitate systemic change for women. As an investor, we advance women in the workplace and as customers through direct equity to bring financial security, prosperity, and independence to women.



38 million women reached in 6 years

Change doesn't happen alone, which is why partnerships are instrumental to our global success. From 2018-2023, Women's World Banking has partnered with 205 institutions across 59 countries to advance women's financial inclusion.

205
Institutions

83
Policy & Regulatory
Institutions

74
Policy & Regulatory
Institutions

57
FSP Regional Client
Services Partners

74
WAM Investees

59
Countries

Our achievements in 2023

Research

10,221

women voices represented in our active research engagements to ensure their needs inform our work at every step and our solutions tackle biases.

Inclusive Policy

10

policy and regulatory bodies partnered with across 6 countries to create inclusive policies and bolster the infrastructure for systemic change.

Leadership and Diversity Programs

46

participants from 22 institutions across 18 countries trained to become changemakers in government, aiming to elevate women's financial inclusion on regulatory agendas and close the industry's leadership gender gap.

Relevant Products and Solutions

21.6 million women*

reached through products and programs deployed by 36 FSP partnerships to directly increase women's financial access and economic empowerment.

Global Member Network

13 new FSPs

recruited to our Global Member Network from 6 countries with a reach of 22.5 million women, fostering a borderless exchange of insights between these institutions committed to women's financial inclusion to scale impact.

Women's World Banking Asset Management

USD 10 million

invested in 1 new financial institution to grow their women customer base and increase internal workforce diversity.

Raising Awareness

85

speaking engagements secured and 51 events hosted to increase the discourse for action surrounding women's financial inclusion.

*Reach describes any woman who benefits from our programs to enhance financial inclusion, defined as giving women the choice to access and capability to use financial services. This includes:

1. Women who have access to new or enhanced products or services, delivered directly in partnership with FSPs.
2. Women projected to benefit from products, services or policies that deepen their financial inclusion, through investment and influence with FSPs and policymakers.



Research

Research underpins everything we do. Our in-depth studies build the evidence and surface insights that alleviate biases, enabling FSPs and policymakers to design solutions that meet the needs of women.

Since 2018, we are proud to have engaged with over 22,800 women, ensuring our work continues to represent real women's perspectives. Their voices ensure that our research insights are actionable and can lead to broad-based change.

In 2023, we explored:



Women in leadership



Last-mile customers



Displaced women



Improving credit infrastructure



Digital financial solutions for e-commerce



Interconnection of climate change and women's financial inclusion

Top 3 insights uncovered:

- 1 Financial solutions designed for women not only improve their financial situation but also address their experience of "time poverty." Women often face greater time constraints than men, juggling numerous responsibilities that limit their ability to pursue personal interests or activities that contribute to their well-being. As one example, an app-based digital financial services solution designed for women factory workers in Cambodia saved them 21 minutes per transaction compared to using an agent.
- 2 The economic potential of women entrepreneurs remains largely untapped. We calculated that closing the gender gap in e-commerce entrepreneurship is projected to add an additional USD 11 billion annually to Indonesia's gross domestic product (GDP).
- 3 In crisis situations, such as the forcible displacement of Ukrainian women, financial inclusion is essential for resilience, even if it may not be an immediate priority amidst pressing challenges like shelter and sustenance. Being able to access their finances enables women refugees to send money home, receive support payments, and set up new businesses.

Most downloaded research in 2023

[Revolutionizing Product Design in Financial Services](#) →

[Building Digital Finance Solutions for Women](#)

[E-Commerce Entrepreneurs: A Demand-Side](#)

[Exploration in Indonesia](#) →

[Catalyzing Women's Advancement into Decision-Making](#)

[Roles in Indonesia's Banking and Fintech Sectors](#) →

From policies to products

Women's World Banking works across the entire financial ecosystem. Our regional experts partner with and advise organizations, from financial services providers to policymakers to be gender intentional. In dynamic markets such as Indonesia, India, and Kenya—to name but a few—our on-the-ground teams' presence allows us to address market shifts in real time and ensure our presence is representative of the communities we aim to impact.

Inclusive policy

Governments have a central role to play in dismantling obstacles and leveling the playing field for women's financial inclusion. Women's World Banking educates and informs policy leaders and key decision-makers around the world about the impact of discriminatory laws and practices.

To date, we have engaged 83 policy and regulatory institutions, 23 of which have implemented inclusive policies that have reached more than 1.5 million women.

2023 policy highlights

10

policy and regulatory bodies implemented inclusive policies across 6 countries.

Advocated to

50

country representatives for inclusive digital payment systems at the international G20 symposium.

[Recommendations integrated into the Alliance for Financial Inclusion Regulatory Toolkit to enhance digital financial inclusion for micro-, small-, and medium-sized enterprises \(MSMEs\).](#) →

Regional policy highlights



India

Kicked off work to establish the National Bank for Agriculture and Rural Development's (NABARD) Gender Intentionality Index, promoting gender-disaggregated data collection among 43 Regional Rural Banks to reach 50 million women beneficiaries upon national adoption.



Cambodia

Collaborated with the Ministry of Women's Affairs of Cambodia to organize a workshop focused on accelerating women's financial inclusion. This led to the Ministry's interest in developing a national financial inclusion framework for women in partnership with the National Bank of Cambodia in 2024 through policy advisory.

G20 involvement

In 2023, Women's World Banking was recognized alongside G20 countries and partners. Our participation in the G20 process has been crucial to ensure that women's financial inclusion remains on the agenda for every Presidency, as we **help shape policies that impact 60% of the world's population, over 80% of the world's GDP, and 75% of international trade.** WWB is an affiliate member of the Global Partnership for Financial Inclusion.

["India is leading the way in financial inclusion for women," by Mary Ellen Iskenderian and Amitabh Kant](#) →

[Our Work Featured in World Bank G20 Financial Inclusion Report](#) →

Leadership and diversity programs

We know that women business leaders drive more impact for women customers, but progress on gender diversity across central banks has been slow, with women making up only 26% of financial industry leaders. We amplify our policy advocacy efforts through leadership and diversity programs targeted at high-potential women in senior positions.

To date, 276 regulators from 65 institutions across 44 countries have participated in our Leadership & Diversity Program for Regulators (LDR).



2023 LDR highlights

22-week program

with 80% female participation, which included an in-person intensive session at Oxford (SBC).

83%

of senior officials made progress towards implementing their policies as a result of attending the program.

46 participants

from 22 institutions across 18 countries.

67%

of senior officials acknowledged significant improvements in their ability to advance gender-inclusive policies.

45%

of women leaders increased their scope of responsibility after the program.

Data set only includes respondents of our survey and those who participated in our evaluations.

Meet Martha Ibrahim

Participant institution:
Nigeria Exchange Group



Martha is the Team Lead of Regulatory Development and Approvals at the Nigeria Exchange Group and is committed to the growth of African Capital Markets, supporting market transformation projects and promoting financial inclusion within the Nigerian Capital Market. She is a rising regulator talent who attended the 2023 LDR program which helped her recognize the disparities in Nigerian equity investors and the opportunity to introduce more inclusive policy.

Challenges

- Low percentage of investors in the Nigerian Equity Market relative to the population.
- Existing financial inclusion policies are gender-neutral.

Empowering solution

- Martha’s “NGX Regulation policy,” conceptualized using Women’s World Banking’s women-centered design methodology to enhance women’s participation and influence in the Nigerian Capital Markets. A change in NGX Regulation CEO leadership allowed Martha to lead this 2023 LDR capstone project, applying her newly acquired skills.

Impact

- Four months post-LDR program, she gained institutional support for her policy, launching in November 2023. The program featured diverse speakers and collaborative investor education initiatives.
- In August 2024, a new gender-inclusive financial inclusion policy for the Equity Capital Market will be introduced. By 2028, Martha aims to increase active Nigerian women investors from 166,000 to 204,000 through evidence-based policies and stakeholder engagement.



Relevant products and solutions

Our regional advisory and investment teams work with financial services providers across Asia, Africa, and Latin America to develop commercially viable solutions that address the needs of low-income women and reduce their barriers to entry. These solutions also focus on building women’s capabilities to increase women’s confidence and resilience.

From 2018-2023, Women’s World Banking have reached more than 29 million women through our Regional Client Services (RCS) projects and 9.7 million are being served through Women’s World Banking Asset Management (WAM) portfolio companies.

2023 highlights



38 active projects

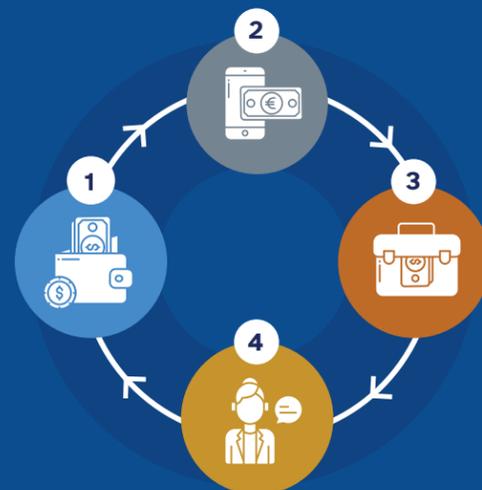


36 FSPs engaged across 6 countries



21.6 million women reached through projects active in 2023

A woman is economically empowered when she has access to the skills, resources, and institutions necessary to participate in markets effectively, along with the power and agency to make economic decisions, including the control of personal and household resources. → Our women's economic empowerment framework addresses these core concepts, with material and cognitive change enabling women to build resources, and perceptual and relational change contributing to women's agency, power and participation. These highlights from our regional work showcase changes that came about as a result of women's engagement with formal financial services.



1 Material change

Women save more or more frequently

- In India, Ujjivan's women customers who used our savings solution made 19 more deposits on average over the course of a year when compared to the control group.*
- The proportion of Bank of Baroda customers in India who made a meaningful (USD 6) deposit in the past 3 months increased from 35% to 41%.
- Bank of Baroda's women customers who used our savings solution saved USD 15 more on average than the control group.

2 Cognitive change

Women have more confidence and choose more secure, formal places to save

- In Cambodia, Wing Bank's women customers who were equipped with our solution increased their confidence in making different types of transactions, from an average rating of 3.85 to 4.6 out of 5.
- Ujjivan's women customers (India) with the solution chose to save more of their income in formal channels (71% of their income on average at endline compared to 33% at baseline).
- Bank of Baroda's (India) women customers with the solution were 26% less likely to keep savings at home in cash.*

3 Perceptual change

Women feel more prepared to handle financial shocks

- 58% of Ujjivan's women customers (India) who used our remittance solution said it was possible that they could come up with emergency funds within 7 days for a sudden need (compared to 48% of the control group).*
- 72% of Bank of Baroda's women customers (India) who used our savings solution could come up with emergency funds within 7 days for a sudden need.
- After receiving training, 72% of Wing Bank's (Cambodia) women customers had an emergency fund sufficient to cover unplanned expenses compared to 57% at the outset.

4 Relational change

Women participate more in household financial decisions

- At Ujjivan (India), women customers who were the sole decision maker on savings in their household increased by 12 percentage points after receiving the solution (compared to a 3 percentage point increase among those not receiving the solution).
- At Bank of Baroda (India), women customers who participated in savings decisions increased by 21 percentage points after receiving the solution (compared to 10 percentage points for the control group).

Source: Data include survey responses and administrative data collected between 2020 and 2023. Asterisk indicates statistical significance at the 90% level after controlling for other demographic and contextual factors.

Regional highlights

India

- Rollout of the Jan Dhan Plus savings mobilization program, initiated by Bank of Baroda and later replicated with Union Bank of India and Indian Bank, reaching nearly 21 million women since 2021.
- Actively recruiting and training women banking agents (BC Sakhis) in partnership with Maharashtra State Rural Livelihood Mission (M-SRLM) to provide financial services to 15 million women through trusted channels.

Indonesia

- Through collaborations with state-owned banks (AMK, BNI, BRI) and major digital service providers (DigiAsia, DANA, Wing), and subsidized funding from the Indonesian government, we reached over 3.1 million women with financial services.

Cambodia

- Wing Bank completed a pilot of our digital remittance solution in Thailand, offering Cambodian migrant workers and recipients a more secure and convenient channel for money transfers.

Nigeria

- Developed a solution in partnership with Access Bank, Africa's largest bank, to enhance financial inclusion for remittance recipients, aiming to reach 60,000 women.

Kenya

- Expanded our focus to include Kenya and financial services providers in East Africa with a multi-country presence.

Mexico

- Established two new partnerships with Mercado Libre to expand access to credit and other financial services for women entrepreneurs, and with Banorte to promote the use of mobile banking for up to 1.5 million women payroll account holders.

Meet Ganga Sagar Padul

Partner:

Maharashtra State Rural Livelihoods



Ganga is a housewife in India who became a BC Sakhi (banking agent) in 2019. “By becoming a BC Sakhi I am confident, have grown as a person, and I am proud of the fact that I can fully support my family today.” Every day, after finishing her household chores, she starts her work as a loan recovery agent, then waits at the BC Sakhi point to provide service to walk-in customers. BC Sakhis have become a critical part of supporting women struggling to become financially independent because of cultural barriers, limited resources, and a lack of awareness.

Challenges

- Lack of awareness about the opportunity to become a banking agent.
- High entry barriers with a setup investment of USD 750.
- Cumbersome recruitment process leading to high dropout rates.
- Absence of mentoring and supervision support for newcomers.
- Unsteady income, particularly in the initial phase.

Empowering solution

- Partnered with Maharashtra State Rural Livelihoods Mission to onboard 5,000 women banking agents, now totalling 5,347 with a vision of 28,000 by 2026.
- Initiatives included identifying and segmenting agents, mentoring, and providing supportive supervision acquired skills.

Impact

- Enhanced business skills and increased commissions for women banking agents, leading to sustainable banking ventures.
- Enabled women on the edge of financial inclusion to access formal financial services through trusted agents.
- Provided women agents with flexible, entrepreneurial gig work, with commissions between USD 900-1,200 per month.
- Women agents have proven crucial and trustworthy in reaching more women customers.
- Ganga received the Prime Minister's Certificate of Excellence for empowering rural women in financial services. “I hope, just like me, all my BC Sakhi mates also achieve tons of success, and I hope I keep doing this work for the rest of my life.”

Our Global Member Network

Women's World Banking → started in 1979 with the goal of expanding women's access to financial services by building a global network of financial institutions committed to serving women. Today, our Global Member Network comprises 74 financial services providers (FSPs) across 34 countries, serving over 185.4 million women customers. It is the only global network of FSPs dedicated exclusively to low-income women. To scale our regional initiatives and empower our members in advancing women's financial inclusion, we foster a borderless exchange of insights between institutions through workshops and technical assistance, turning insights into action.

2023 highlights

13

New Network Members that reach 22.5 million women customers and span 6 countries.

85%

of Network Members participated in activities to drive advocacy and impact for women's financial inclusion.



Photo: The 2023 Global Network Forum brought together 74 member representatives as part of Women's World Banking's *Making Finance Work for Women* Summit in Mumbai.

The 2023 Fintech Innovation Challenge

Women's World Banking's Challenge showcased four later-stage fintechs pioneering innovative financial solutions that break the persistent challenges in serving the low-income women's market.

- 98 applicants, of which 75% of applicants were female founded or co-founded (notable, as only 1.5% of fintechs worldwide are founded by women).
- Welcomed four finalists as new Network Members: IndiaP2P, Paycode, GajiGesa, and MeraBills.
- IndiaP2P (credit accessibility) and Paycode (biometric scanning solutions) emerged as grand prize winners after competing at the 2023 *Making Finance Work for Women* Summit in Mumbai.
- Established inaugural Female Founders Winner Circle, inducting six female fintech founders to gain community and exposure through Women's World Banking platforms:
 - ARTH Digital: Shweta Aprameya (Founder); GajiGesa: Martyna Malinowska (Co-Founder); HAMWE East Africa: Stella Lugalambi (Founder & Managing Director); IndiaP2P: Neha Juneja (Co-Founder & CEO); MoneyMart Finance: Dr. Ethel Mupambwa (Founder & CEO); and MeraBills: Piya Bahadur (Founder & CEO).

Women's World Banking Asset Management

In 2009, our research showed that microfinance institutions that transitioned from non-profit to for-profit legal status by introducing external equity capital lost, on average, 1/3 of their Women clients within four years. Workforce diversity, especially in leadership, also declined sharply. To counter this trend, Women's World Banking became a direct investor. Today, Women's World Banking Asset Management (WAM) manages more than USD 150 million, investing in innovative, gender diverse inclusive financial services providers.

Today, through Fund I and Fund II, WAM is invested in 21 companies across 14 countries, serving a total of 9.7 million Women customers.

Named to ImpactAssets 50 for fourth consecutive year

The [ImpactAssets 50](#) → spotlights the top impact fund managers committed to generating positive social, environmental, and financial impact. As one of the largest gender lens fund managers, WAM has been recognized for four years running.

2023 highlights



Women reached by portfolio companies surged by 101% on average during the holding period, creating 33.1K jobs.



Fund I portfolio companies retained female clients at a 50% year-over-year rate compared to 39% for male clients.



WAM's consistent advocacy that Women were at least equal or better credit risks than men helped close the gender gap in average loan sizes from 28% in 2018 to 10% in 2023.



Since 2020, WAM has provided technical assistance to 6 portfolio companies to help them understand and establish strategies to capture the underserved Women's market and attract female talent.



Since its inception, Fund I has invested in 10 companies across eight countries, successfully exiting six in 2023.



Since its inception, Fund II has invested nearly USD 64 million in 11 companies.

Meet Sarah Mwanthi

Portfolio company:

Pezesha



Sarah started her career as a teacher, but in 2020 she decided to leave education and open her own mini-mart. Against the odds and during the height of the pandemic, Sarah found the perfect corner spot for her shop on a road bustling with vendors in Tikha, Kenya. A woman with a true entrepreneurial spirit, Sarah says she hasn't looked back since. Today, Sarah is among the roughly 31% of women formal business owners in Kenya who are gaining momentum as business leaders in an arena still dominated by men. Predictions by Data2x say that Kenya is on its way to fully closing its gender gap in access to financial services within the next decade.

Challenges

- Lack of collateral: As an example, only 1% of women in Kenya own land.
- High inflation rates.
- Sarah is time-poor as a mother and business owner.
- Poor cashflow: Sarah was once USD 65 short for a supplier payment.

Empowering solution

- Portfolio Company: Pezesha
- Solution: Digital Credit
- Pezesha's digital credit geared toward women customers offers low- interest rate loans, requires no collateral nor guarantors, asks for minimal paperwork, and has a quick disbursement upon loan approval.

Impact

- Sarah has taken five loans from Pezesha. Her credit line has since increased from USD 65 to USD 98, due to successful repayments.
- Thanks to the loan, her increase in cash flow has not only helped her grow her business but also increased her sales by 50%.

Raising awareness

Women's World Banking understands the importance of keeping the spotlight on protecting the rights of low-income women who often remain unseen. By creating engagement opportunities (events, social media, etc.) to showcase our initiatives we ensure that actionable insights about women's financial inclusion stay top of mind for key decision-makers.

2023 Making Finance Work for Women Summit, Mumbai

- Our largest event of 2023 was the *Making Finance Work for Women* Summit, which convened financial inclusion stakeholders in Mumbai for the first in-person summit since 2019. The Summit, themed 'Powering Growth in Uncertain Times' kicked off with an exclusive forum for Global Network Members. The main event convened over 200 leaders, experts, and advocates from around the world to discuss innovation, solutions, and new ways to drive the agenda surrounding women's financial inclusion. We had representation among attendees from the regions in which we work: 58% of participants were from Asia (including 36.6% from India) and 13% were from Africa.

UN General Assembly side events, September 2023

- In September 2023, Women's World Banking led key engagements across several side events held during UN General Assembly (UNGA) week in New York City. These convenings collectively reached an estimated 200+ attendees, fostering existing relationships and creating new contacts.

2023 highlights

Media

Secured top-tier media placements, including *The Banker and Devex*, and speaking engagements, such as at the WEF Annual Meeting in Davos and the FT Global Banking Summit, expanding the reach of our thought leadership and brand.

98,000 total social media followers reached by the end of 2023 across LinkedIn, Twitter, Facebook, and Instagram.

Events

85 speaking engagements secured at convenings across the globe.

1,192 new people engaged at events, increasing our engagement with key stakeholders.

579 people returned to Women's World Banking hosted events, demonstrating brand loyalty.

Funders

Core funders

Women's World Banking relies on its core funding partners to make our operations possible. We have shared mandates to promote gender equality and increase financial inclusion, while reducing poverty and working towards achievement of the Sustainable Development Goals. Women's World Banking cannot overstate the importance of core funding, which, in contrast to project-specific grants, provides essential resources for long-term

sustainability and innovation. We extend our deepest gratitude for the unwavering support from the Swedish International Development Cooperation Agency (SIDA), Australia's Department of Foreign Affairs & Trade (DFAT), and the Visa Foundation. Their foresight in recognizing the importance of flexible support aligns seamlessly with our vision and enables us to construct innovative programs with lasting impact. We look forward to continuing this transformative journey together. We thank all our funders, partners and supporters.

Public funders

USD 5M+

- Australian Government, Department of Foreign Affairs and Trade (DFAT)
- Swedish International Development Cooperation Agency (SIDA)

USD 1M - USD 5M

- Impact-Linked Finance Fund (ILFF)
- Swiss State Secretariat for Economic Affairs (SECO)

USD 100,000 - USD 499,999

- European Investment Bank (EIB)
- Swiss Capacity Building Facility (SCBF)
- United Nations Capital Development Fund (UNCDF)

USD 10,000 - USD 99,999

- Access to Insurance Initiative (A2ii)
- European Bank for Reconstruction and Development (EBRD)
- European Investment Bank (EIB)
- InsuResilience
- International Finance Corporation (IFC)

Corporate and foundation partners

USD 5M+

- Bill & Melinda Gates Foundation
- Visa Foundation

USD 1M - USD 5M

- MetLife Foundation

USD 500,000 - USD 1M

- Google.org
- Swiss Re Foundation
- LSEG Foundation
- PayPal

USD 100,000 - USD 499,999

- Swiss Reinsurance Company
- Moody's Foundation

USD 25,000 - USD 99,999

- Accenture
- Diebold Nixdorf
- Ernst & Young LLP
- Rockefeller Philanthropy Advisors

USD 1,000 - USD 24,999

- Sasakawa Peace Foundation
- Goldman Sachs Gives Annual Giving Fund

In-kind

Baker McKenzie, Capco, New York University School of Professional Studies, Sidley Austin LLP, White & Case LLP

[Statement of Financial Position](#) →



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